

# U.S. Virgin Islands Annual Economic Indicators

BUREAU OF ECONOMIC RESEARCH - OFFICE OF THE GOVERNOR

5041 NORRE GADE - CHARLOTTE AMALIE, U.S. VIRGIN ISLANDS 00802 | (340) 774-0750 | www.usviber.org

	1990	2000	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Annual Percent Change	
															5-Year	1-Year
<b>POPULATION, LABOR FORCE, STUDENTS AND GRADUATES</b>																
Resident population	101,809	108,612	107,343	106,405	105,784	105,080	104,761	102,008	100,768	97,373	96,815	96,211	95,668	87,146	-2.8	-8.9
St. Croix	50,139	53,234	52,612	50,601	50,247	50,225	49,989	47,735	46,550	46,550	46,280	45,980	45,720	41,004	-3.2	-10.3
St. Thomas/St. John	51,670	53,378	54,731	55,804	55,400	54,855	54,772	54,273	52,266	50,823	50,535	50,231	49,948	46,142	-2.4	-7.6
St. Thomas	48,166	51,181	50,583	51,634	51,266	50,816	50,745	49,835	48,425	46,866	46,600	46,321	46,060	42,261	-2.6	-8.2
St. John	3,504	4,197	4,148	4,170	4,134	4,039	4,027	4,438	3,841	3,957	3,935	3,910	3,888	3,881	0.2	-0.2
Civilian labor force	48,260	47,730	52,861	51,424	50,729	50,577	47,558	46,777	48,547	48,084	48,555	45,019	43,149	42,693	-0.8	-1.1
Civilian employment	46,930	44,500	48,863	47,272	46,121	44,659	41,207	40,718	43,024	42,769	42,722	41,210	40,501	38,980	-1.3	-3.8
Unemployment rate (percent)	2.8	6.8	7.6	8.1	9.1	11.7	13.4	13.0	11.9	11.1	12.0	8.5	6.1	8.7	4.9	41.8
K-12 school enrollment	28,691	26,470	21,684	22,052	21,175	20,529	19,643	18,643	17,822	17,286	14,566	14,791	14,772	10,993	-12.0	-25.6
High school graduates	1,314	1,045	979.0	1020	1041	921	924	939	854	839	691	670	780	723	-5.6	-7.3
U.V.I. graduates	239	313	345	383	337	359	332	322	285	302	317	313	274	370	7.7	35.0
<b>WAGE AND SALARY EMPLOYMENT (number of jobs)</b>																
Non-agricultural wage & salary employment	43,140	42,050	43,690	44,106	43,719	40,466	38,704	37,903	37,704	38,199	37,036	33,234	35,065	36,526	1.0	4.2
Private sector	29,560	29,020	30,680	31,029	31,242	28,990	27,681	27,057	26,943	27,444	26,192	22,738	24,483	25,620	1.0	4.6
Construction & mining	3,750	1,950	2,081	2,099	2,055	1,739	1,647	1,428	1,553	1,569	1,838	2,326	2,739	3,839	18.6	40.1
Manufacturing	2,450	2,480	2,192	2,120	2,096	1,151	672	625	591	619	583	530	588	763	6.7	29.6
Transportation, Warehouse & Utilities	2,330	2,450	1,577	1,514	1,579	1,420	1,494	1,455	1,459	1,400	1,363	1,305	1,340	1,110	-4.8	-17.2
Wholesale & retail trade	9,660	8,950	6,825	6,706	6,846	7,002	6,755	6,686	6,596	6,605	6,231	5,510	3,840	1,633	-19.8	-57.5
Financial Activities	2,140	1,950	2,458	2,360	2,375	2,276	2,240	2,200	2,169	2,156	2,077	1,824	1,851	1,766	-2.2	-4.6
Leisure and Hospitality	7,469	7,520	6,952	7,296	7,372	7,292	7,247	7,259	7,315	7,671	6,916	4,205	4,630	4,731	-0.5	2.2
Information	803	787	777	768	801	804	769	737	716	641	653	646	619	523	-5.3	-15.5
Services (profess. & bus., edu. & health & other)	9,230	11,240	9,120	9,143	9,693	9,220	9,082	9,005	9,018	9,095	8,886	8,739	9,515	9,675	1.4	1.7
Federal government	880	860	1,001	962	937	946	952	948	960	868	864	894	896	938	-1.2	4.7
Territorial government	12,700	12,170	12,009	12,116	11,540	10,530	10,071	9,897	9,801	9,887	9,980	9,602	9,686	9,968	1.3	2.9
<b>INCOME AND EARNINGS (millions of dollars unless noted otherwise)</b>																
Gross Domestic Product (GDP)	1,588.1	2,337.1	4,201.0	4,324.0	4,223.0	4,089.0	3,738.0	3,565.0	3,663.0	3,798.0	3,794.0	3,922.0	4,117.0	4204.0	2.1	2.2
Personal income (PI)	1,303.0	1,934.5	2,568.8	2,724.2	2,652.5	2,457.6	2,232.7	2,277.4	2,322.9	2,369.4	2,416.7	2,465.1	2,514.4	2,564.7	2.0	2.0
Per capita personal income (\$)	12,799	16,567	23,931	25,603	25,084	23,388	21,353	21,994	22,653	23,333	24,033	24,754	25,497	26,261	3.0	3.0
Per capita PI as a percent of U.S. average	65.3	54.7	53.6	53.3	53.5	53.7	47.9	48.1	47.8	48.8	49.2	50.7	51.1	49.1	0.1	-3.9
Wages and salaries	891.1	1,156.4	1,629.9	1,676.0	1,690.0	1,572.3	1,454.3	1,449.9	1,480.2	1,520.4	1,509.6	1,424.7	1,611.9	1,751.8	4.6	8.7
Annual average gross pay (\$)	21,080	27,500	37,306	38,000	38,656	38,855	37,575	38,252	39,258	39,802	40,759	42,870	45,970	47,960	3.6	4.3
<b>Inflation-adjusted income:</b>																
Real GTP (millions of 2005 dollars)	1,215.4	1,357.2	4,203.0	4,241.0	3,895.0	3,310.0	3,832.0	3,764.0	3,748.0	3,808.0	3,780.0	3,852.0	3,959.0	3874.0	0.2	-2.2
PI (millions of 1982-84 dollars)	997.3	1,123.4	1,197.5	1,249.4	1,179.3	1,070.4	958.5	961.9	980.1	987.3	985.9	981.7	983.5	991.0	0.3	0.8
Per capita PI (1982-84 dollars)	9,795.8	9,620.7	11,155.6	11,742.2	11,152.3	10,186.3	9,166.4	9,290.0	9,558.4	9,722.5	9,804.0	9,858.2	9,973.1	10,147.1	1.3	1.7
<b>ENERGY CONSUMPTION</b>																
Electricity sales (KWH)	407,747	636,906	713,144	743,667	739,599	707,003	663,686	623,956	603,464	636,213	602,085	322,722	N/A	N/A	-	-
Residential (FY)	152,814	235,249	248,227	264,932	266,723	249,012	231,148	219,402	211,754	222,479	228,987	138,915	N/A	N/A	-	-
Commercial (FY)	87,492	113,979	116,192	120,998	135,224	139,413	123,234	113,517	108,150	115,106	112,188	67,758	N/A	N/A	-	-
Industrial (FY)	167,441	287,678	348,725	357,737	337,652	318,578	309,304	291,037	283,560	298,628	260,910	116,049	N/A	N/A	-	-
Fuel consumption (millions of gallons)	71.1	90.1	231.3	236.5	247.2	184.4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	-
Gasoline	31.9	36.9	44.5	47.0	42.2	34.7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	-
Diesel	39.2	53.2	186.8	189.4	205.0	149.7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	-

## NOTES

[-] Denotes data not available. [FY] denotes fiscal year data. Detail regarding sources, definitions and methodology is available from BER upon request. Some figures may not add due to rounding. Nonagricultural Wage and Salary employment 2003 series have been converted from the 1987 Standard Classification (SIC) system to the 2003 North American Industry Classification System (NAICS). Data for earlier years may not be comparable. Gross Territorial Product has been benchmarked from 2002. Annual population 2016-2017 are estimates. All data subject to revision.

U.S. Virgin Islands Economic Indicators continued...

															Annual Percent Change	
	1990	2000	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	5-Year	1-Year
<b>U.S. PRICE LEVEL INDICES (Index points)</b>																
GNP Implicit Price Deflator (1987=100)	113.2	138.3	172.9	180.2	190.9	194.6	197.0	200.6	194.2	192.2	198.4	204.4	206.1	203.3	1.0	-1.3
Producer Price Index (1982=100)	119.2	132.7	172.6	179.8	190.6	194.2	196.6	200.3	193.8	191.9	198.0	204.0	205.7	203.0	1.0	-1.3
US Consumer Price Index (1982-84=100)	130.7	172.2	214.5	218.0	224.9	229.6	232.9	236.7	237.0	240.0	245.1	251.1	255.7	258.8	1.7	1.2
USVI Consumer Price Index (2009=100)	-	-	-	104.0	109.7	115.7	118.5	119.3	121.7	123.8	130.0	99.8	102.8	109.6	4.3	6.6
<b>EXPORT/IMPORT TRADE (millions of dollars unless noted otherwise)</b>																
<b>Total exports</b>	<b>4,991.1</b>	<b>150,373.4</b>	1,106,929.6	1,828,848.8	2,250,522.6	818,837.6	948,994.5	1,337,021.8	82,659.6	270,462.3	972,610.1	861,113.5	950,465.5	698,503.1	146.1	10.4
To U.S.	2,644.8	4,964.3	8,495.3	9,992.5	10,994.8	1,377.7	265.4	225.8	194.2	283.2	369.6	348.5	257.5	308.1	20.1	-26.1
Wastes of Motor Fuel & Lubricating Oils	N/A	191,133.1	631,942.8	542,850.5	1,088,703.8	443,699.2	339,391.6	512,362.2	15,115.5	313,556.0	832,503.0	1,059,946.0	788,618.8	594,162.3	451.0	-25.6
To foreign	2,346.3	145,409.1	1,098,434.3	1,818,856.3	2,239,527.8	817,459.9	948,729.1	1,336,796.0	82,465.4	270,179.1	972,240.5	860,765.0	950,208.0	698,195.0	146.2	-26.5
Rum exports to U.S. (thous. of P.L.)	N/A	N/A	109.8	156.7	102.8	1,869.8	12.1	34.5	35.4	59.9	103.6	39.6	204.3	13.5	107.5	-93.4
Watch exports to U.S. (thousands)	2,172.2	529.0	75.0	52.0	52.7	55.6	60.0	76.8	41.4	326.4	179.8	4,399.9	446.9	200.3	90.7	-55.2
<b>Total imports</b>	<b>3,294.7</b>	<b>5,349.9</b>	<b>10,309.5</b>	<b>12,067.3</b>	<b>13,972.7</b>	<b>2,966.7</b>	<b>2,590.20</b>	<b>2,841.30</b>	<b>1,366.40</b>	<b>2,293.20</b>	<b>3,276.00</b>	<b>3,706.70</b>	<b>3,644.30</b>	<b>2,705.70</b>	25.2	-25.8
<b>From U.S.</b>	<b>1,226.3</b>	<b>592.3</b>	<b>1,139.3</b>	<b>1,548.9</b>	<b>1,767.6</b>	<b>1,719.4</b>	<b>2,119.2</b>	<b>2,144.5</b>	<b>1,222.4</b>	<b>1,725.5</b>	<b>2,077.8</b>	<b>2,240.0</b>	<b>2,707.5</b>	<b>1,936.7</b>	14.9	-28.5
Gasoline	N/A	N/A	4,024.0	1,457.0	685.0	45,232.0	56,426.0	233,001.0	65,534.0	47,707.0	125,446.0	30,903.0	77,463.0	41,063.0	80.5	-47.0
Propane	N/A	N/A	1,599.0	2,675.0	2,901.0	3,400.0	5,521.0	6,802.0	12,031.0	14,368.0	40,035.0	53,832.0	150,573.0	25,413.0	94.7	-83.1
<b>From foreign</b>	<b>2,068.4</b>	<b>4,757.6</b>	<b>9,170.2</b>	<b>10,518.4</b>	<b>12,205.1</b>	<b>1,247.3</b>	<b>471.0</b>	<b>696.8</b>	<b>144.0</b>	<b>567.7</b>	<b>1,198.2</b>	<b>1,466.7</b>	<b>936.8</b>	<b>769.0</b>	92.5	-17.9
Gasoline	-	-	-	-	-	4,133.3	100,127.0	97,378.4	0.0	54,454.8	237,035.1	195,156.1	112,720.7	27,693.3	-	-75.4
Propane	N/A	614.9	0.0	0.0	0.0	26,703.4	31,200.8	37,124.1	8,866.0	7,018.8	8,319.7	0.0	0.0	499.0	-	-
Ocean freight imports (thousands of tons)	2,345.8	1,031.6	1,065.2	1,090.8	1,156.6	1,975.0	931.0	866.1	947.7	1,045.9	884.9	907.3	1,308.2	1,113.9	1.8	-14.9
To St. Thomas/St. John	741.1	809.0	685.2	611.7	720.2	1,199.0	564.0	558.1	600.6	656.6	577.7	610.2	864.7	663.3	0.7	-23.3
To St. Croix (excluding petroleum)	1,604.7	223.0	380.0	479.1	436.4	776.0	367.0	308.0	347.1	389.3	307.2	297.0	444.4	450.6	4.2	1.4
<b>U.S.V.I. GOVERNMENT, GENERAL FUND (FY, millions of dollars)</b>																
Operating budget (appropriations)	381.4	432.1	848.6	869.7	793.4	764.6	709.4	795.2	741.5	754.4	777.8	883.9	841.8	817.8	0.2	-2.9
Net revenues - taxes, duties and other	327.7	382.4	468.2	492.0	587.6	562.4	604.6	599.0	644.9	709.7	715.5	656.5	571.2	431.4	-5.8	-24.5
Individual income taxes (gross)	175.7	226.4	327.9	334.4	353.6	333.2	327.4	346.7	358.1	356.6	343.4	379.0	432.0	436.4	10.6	1.0
Corporate income taxes (gross)	34.9	28.0	50.7	61.0	54.4	45.7	62.5	79.1	76.6	49.6	46.2	55.7	55.3	70.0	6.3	26.6
Real property taxes	33.1	62.4	29.6	22.1	86.6	102.7	101.8	40.9	99.1	53.6	48.7	71.0	63.0	61.7	26.0	-2.1
Trade and excise taxes	18.0	18.0	21.4	19.0	24.6	23.0	22.7	23.4	22.9	16.2	19.2	36.9	45.1	11.0	7.0	-75.6
Gross receipts taxes	72.7	93.4	126.1	134.5	145.4	150.4	156.3	156.9	158.3	157.9	164.1	182.3	193.9	231.0	9.4	19.1
Hotel room taxes (includes Tourism Fund)	11.6	12.5	15.5	17.3	17.5	20.4	21.9	22.5	24.6	28.8	29.8	25.7	31.5	53.5	30.8	69.8
All other taxes	11.7	4.4	14.1	13.3	13.8	15.3	16.1	15.1	27.0	121.6	27.4	37.6	10.4	28.8	138.5	176.9
U.S. Customs duties	3.1	5.5	0.1	0.4	1.9	0.0	0.0	0.0	1.0	1.5	0.7	0.0	0.7	0.0	0.0	-100.0
<b>FEDERAL REMITTANCE AND EXPENDITURES (FY, millions of dollars)</b>																
Rum excise taxes (returned to U.S.V.I. gov.)	29.2	62.7	106.8	111.9	133.9	193.2	288.2	245.9	194.3	239.2	202.7	248.7	270.3	261.9	0.1	-3.1
Direct federal expenditures	527	487	876	2052	887	161	159	141	150	147	208	239	187	225	-3.3	20.3
Government grants	273	195	372	1433	730	136	795	753	1,116	20	19	878	878	2006	919.0	128.5
Salaries and wages	41	45	64	62	-	-	-	-	-	-	-	-	-	-	-	-
Payments for individuals	95	232	376	374	-	-	-	-	-	-	-	-	-	-	-	-
Procurement and other programs	118	14	62	50	-	-	-	-	-	-	-	-	-	-	-	-
<b>MISCELLANEOUS (millions of dollars unless noted otherwise)</b>																
Taxable gross business receipts (FY)	1,792.5	2,335.0	3,152.5	3,362.5	3,231.1	3,008.0	3,126.0	3,138.0	3,166.0	3,158.0	3,282.0	3,646.0	3,878.0	4,620.0	9.3	19.1
Bank deposits	1,414.0	1,638.6	2,115.5	2,150.4	2,209.4	2,137.5	2,203.3	2,175.6	2,222.9	2,254.1	2,576.6	3,160.6	3,090.7	3,349.3	6.4	8.4
Value of construction permits	380.1	202.0	261.8	187.2	179.1	141.4	156.6	201.4	144.3	157.4	117.1	315.8	274.3	234.8	17.6	-14.4
St. Thomas/St. John	190.1	144.0	79.0	80.6	87.9	85.1	114.8	142.2	98.5	96.5	48.1	146.2	182.5	116.2	42.1	-36.3
St. Croix	190.0	58.0	175.9	106.5	91.1	56.2	41.8	59.2	45.8	60.8	69.0	169.0	91.7	118.5	9.6	29.2
No. of business license applications (FY)	14,795	17,631	12,956	15,181	13,828	13,291	10,407	16,304	16,017	15,705	13,345	13,686	12,504	13,489	8.1	7.9
No. of registered vehicles (FY)	49,416	74,280	75,951	74,570	75,585	72,972	72,540	66,485	8,106	74,517	67,295	79,911	73,435	78,253	149.9	6.6
No. of telephones	58,931	70,062	54,860	56,806	50,549	49,409	43,972	40,814	38,005	34,078	31,501	29,035	26,340	29,228	-11.2	11.0
<b>U.S.V.I. DIVISION OF ECONOMIC RESEARCH</b>															Published Jul-22	

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