

PRESENTED BY: ALLISON L. DEGAZON, PH.D.

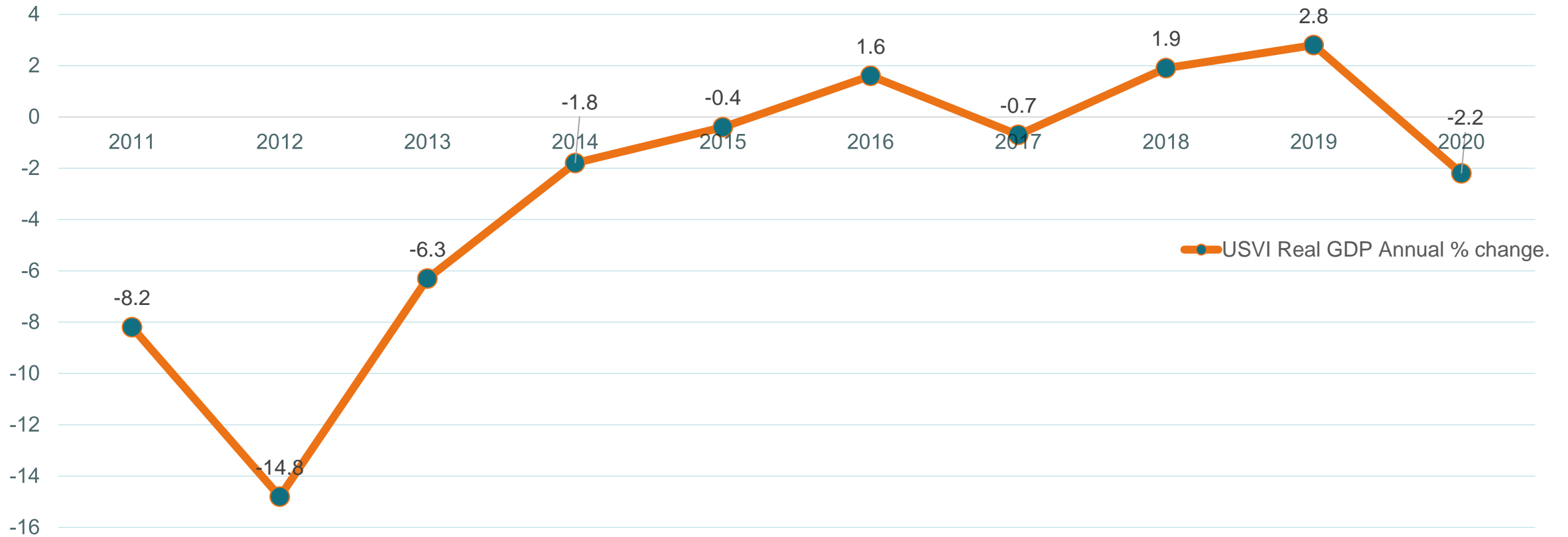


MARCH 25, 2022

SPRING 2022

REVENUE ESTIMATING CONFERENCE

REAL GROSS DOMESTIC PRODUCT (GDP) GROWTH RATE (%) FROM 2011-2020



U.S. VIRGIN ISLANDS VISITOR ARRIVALS



Air Arrivals

The USVI Visitors who arrive to the USVI by Airline



Cruise Arrivals

The USVI Visitors who arrive to the USVI by Cruise Ship

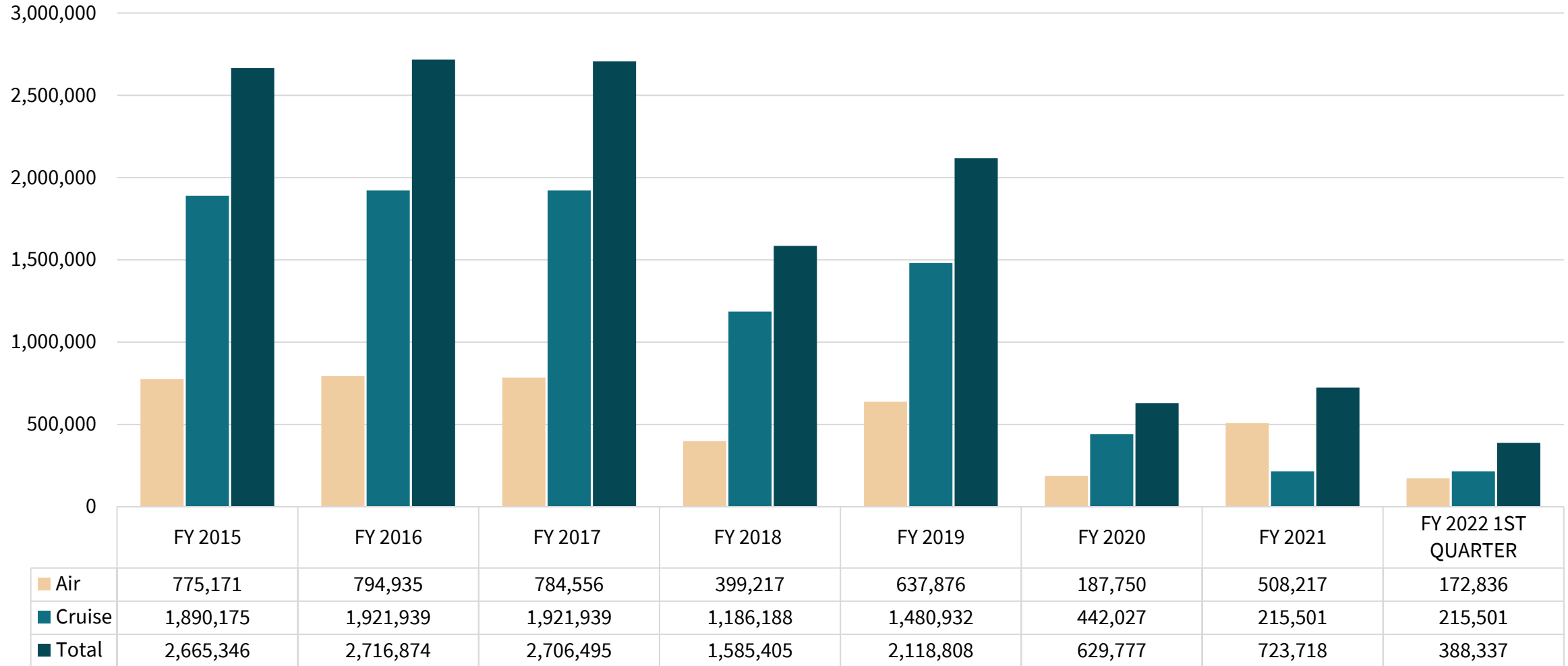


Total Visitors

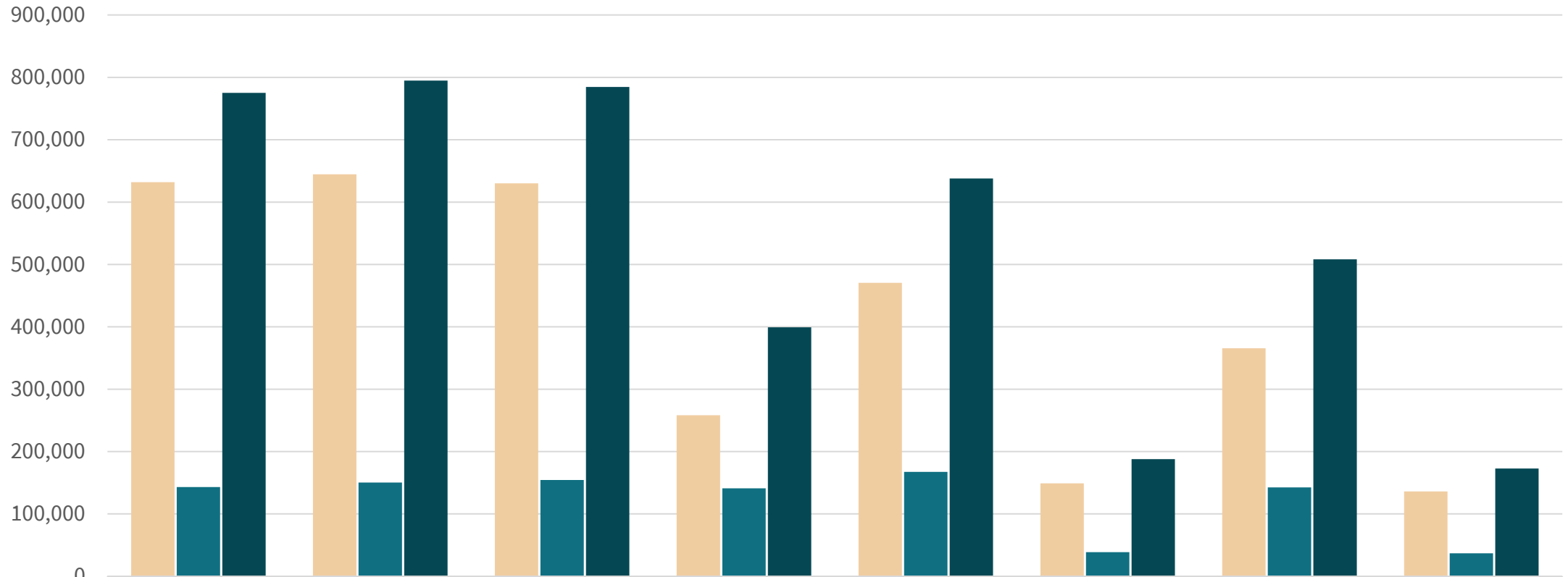
Total Visitors who arrive to the USVI by both Airline and Cruise Ship

Visitor Arrivals

TOTAL VISITOR ARRIVALS FISCAL YEARS 2015-2022 1st QUARTER

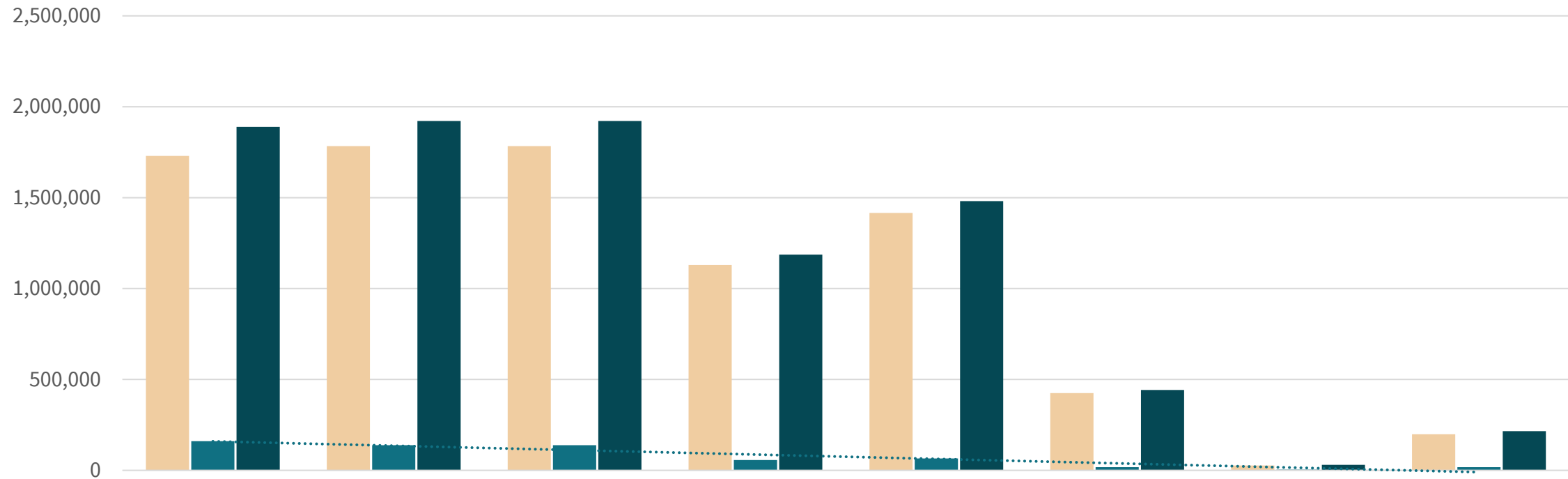


AIR ARRIVALS BY DISTRICT FISCAL YEARS 2015-2022 1st QUARTER



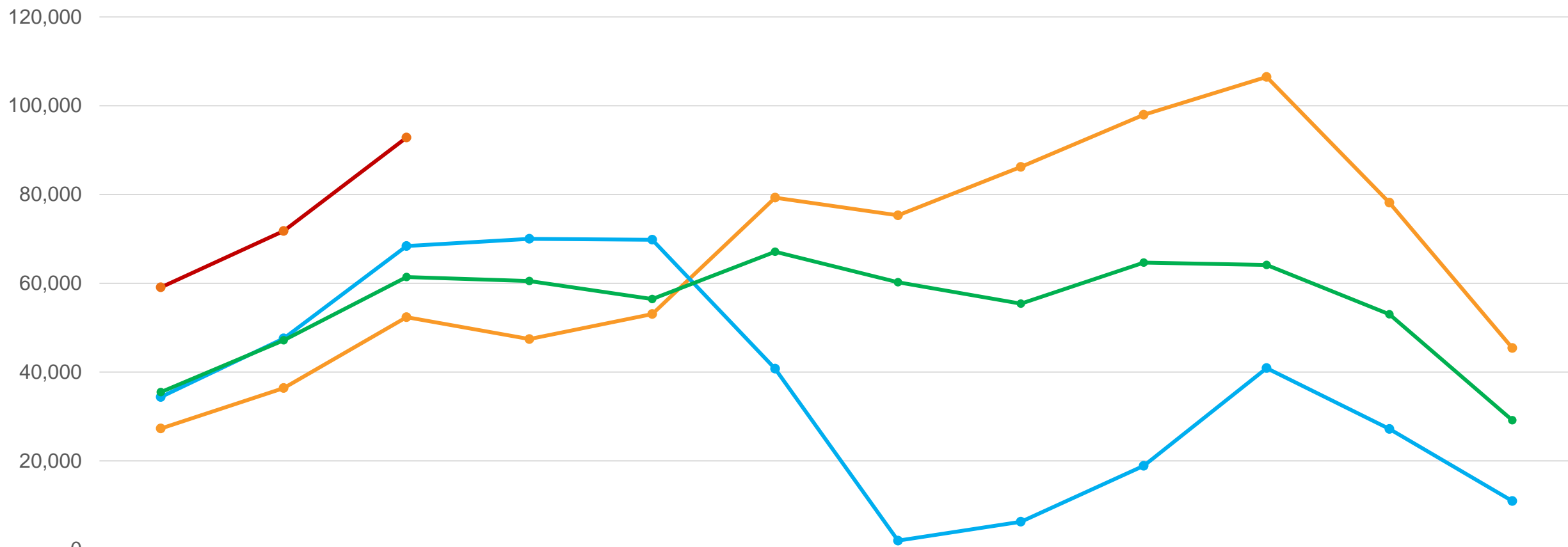
| | FY 2015 | FY 2016 | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 1st Quarter |
|----------------------|---------|---------|---------|---------|---------|---------|---------|---------------------|
| Air-STT-STJ District | 632,016 | 644,562 | 630,179 | 258,288 | 470,519 | 149,068 | 365,664 | 135,955 |
| Air-STX District | 143,155 | 150,373 | 154,377 | 140,929 | 167,357 | 38,682 | 142,553 | 36,881 |
| Total Territory-Wide | 775,171 | 794,935 | 784,556 | 399,217 | 637,876 | 187,750 | 508,217 | 172,836 |

CRUISE PASSENGER ARRIVALS BY DISTRICT FISCAL YEARS 2015-2022 1st QUARTER



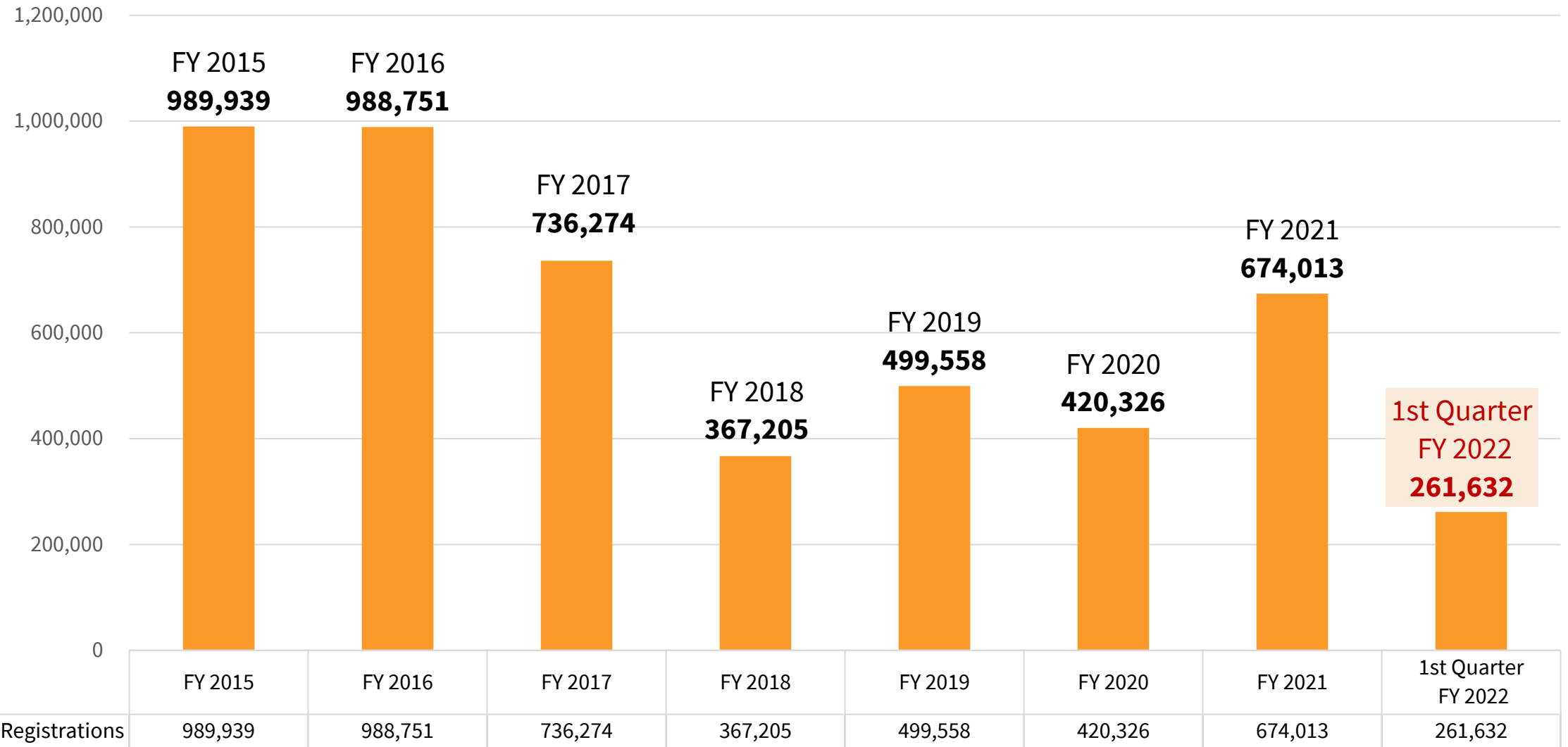
| | FY 2015 | FY 2016 | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 | 1st Quarter FY 2022 |
|---------------------------|-----------|-----------|-----------|-----------|-----------|---------|---------|------------------------|
| ■ Cruise-STT-STJ District | 1,729,919 | 1,783,577 | 1,783,577 | 1,129,843 | 1,416,099 | 424,583 | 26,353 | 198,345 |
| ■ Cruise-STX District | 160,256 | 138,362 | 138,362 | 56,345 | 64,833 | 17,444 | 3,841 | 17,156 |
| ■ Total Territory-Wide | 1,890,175 | 1,921,939 | 1,921,939 | 1,186,188 | 1,480,932 | 442,027 | 30,194 | 215,501 |

MAJOR CARRIER DIRECT FLIGHTS FISCAL YEARS 2019-2022 1st QUARTER



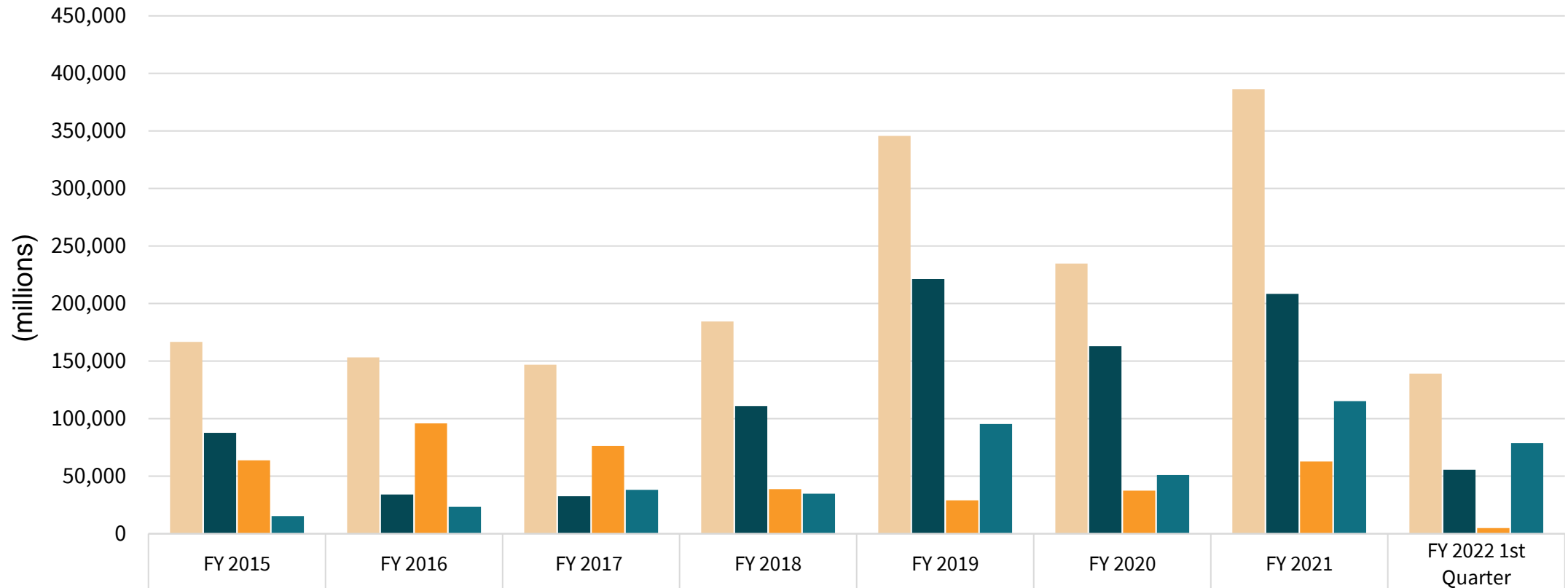
| | October | November | December | January | February | March | April | May | June | July | August | September |
|------|---------|----------|----------|---------|----------|--------|--------|--------|--------|---------|--------|-----------|
| 2022 | 59,086 | 71,776 | 92,829 | | | | | | | | | |
| 2021 | 27,286 | 36,397 | 52,366 | 47,424 | 53,064 | 79,287 | 75,305 | 86,209 | 97,962 | 106,474 | 78,149 | 45,421 |
| 2020 | 34,384 | 47,583 | 68,389 | 70,013 | 69,809 | 40,749 | 2,031 | 6,287 | 18,885 | 40,895 | 27,185 | 10,951 |
| 2019 | 35,482 | 47,152 | 61,415 | 60,511 | 56,447 | 67,102 | 60,223 | 55,418 | 64,667 | 64,127 | 53,006 | 29,156 |

HOTEL GUEST REGISTRATIONS FISCAL YEARS 2015- 2022 1ST QUARTER



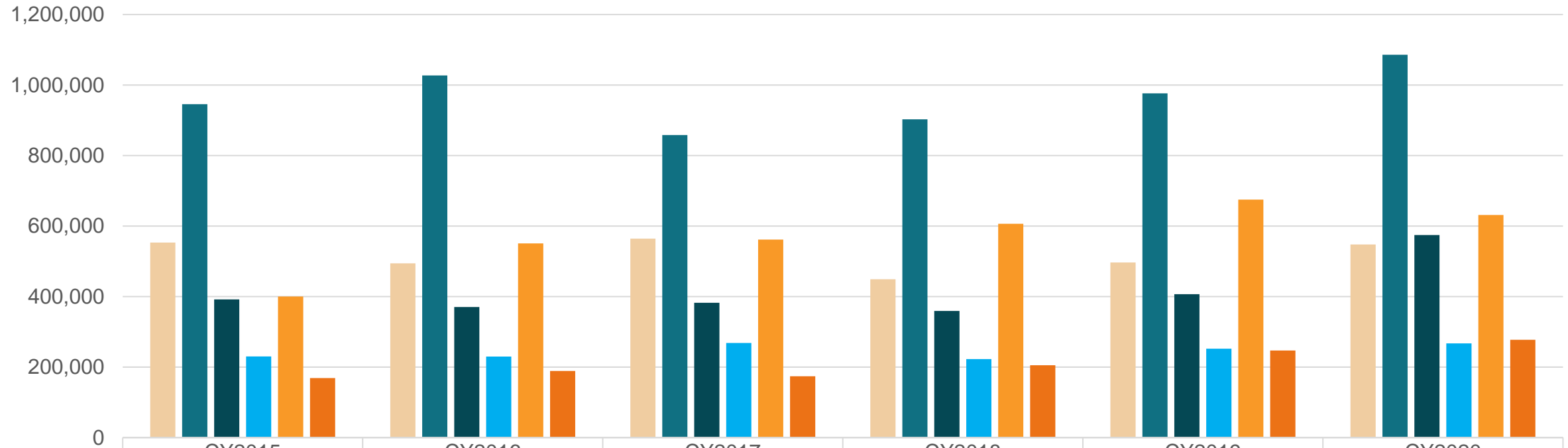
■ Guest Registrations

BUILDING PERMITS BY VALUE(\$) FISCAL YEARS 2015- 2022 1ST QUARTER



| | FY 2015 | FY 2016 | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 1st Quarter |
|--|---------|---------|---------|---------|---------|---------|---------|---------------------|
| ■ Total Building Permit Value | 166,646 | 153,152 | 146,841 | 184,404 | 345,667 | 234,777 | 386,300 | 139,115 |
| ■ Private Residential Value | 87,640 | 34,006 | 32,503 | 110,905 | 221,257 | 162,883 | 208,344 | 55,556 |
| ■ Private Non-Residential Permit Value | 63,743 | 95,860 | 76,262 | 38,697 | 29,021 | 37,419 | 62,756 | 4,874 |
| ■ Public Building Permit Value | 15,263 | 23,286 | 38,076 | 34,802 | 95,389 | 50,965 | 115,199 | 78,686 |

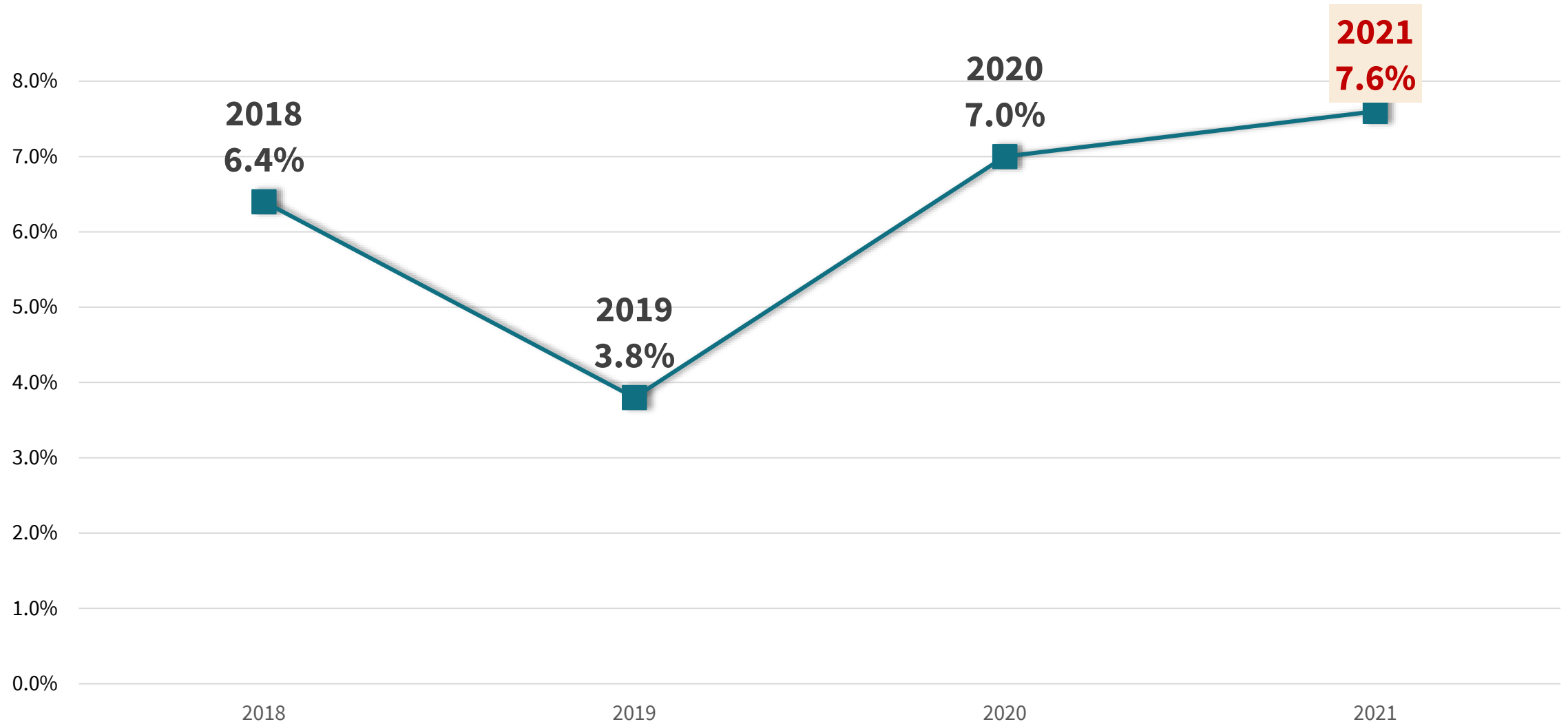
REAL ESTATE (\$) VALUE CALENDAR YEARS 2015-2020



| | CY2015 | CY2016 | CY2017 | CY2018 | CY2019 | CY2020 |
|------------|---------|-----------|---------|---------|---------|-----------|
| STT Homes | 553,409 | 494,465 | 564,552 | 449,186 | 496,843 | 547,890 |
| STJ Homes | 945,710 | 1,027,317 | 858,192 | 902,697 | 976,505 | 1,086,060 |
| STX Homes | 392,100 | 370,300 | 382,400 | 359,300 | 406,700 | 574,500 |
| STT Condos | 230,191 | 229,982 | 268,472 | 222,750 | 252,173 | 267,327 |
| STJ Condos | 400,251 | 550,962 | 561,571 | 606,667 | 674,958 | 631,607 |
| STX Condos | 168,900 | 189,200 | 173,900 | 205,400 | 247,100 | 277,400 |

STT Homes STJ Homes STX Homes STT Condos STJ Condos STX Condos

USVI INFLATION RATES (%) CALENDAR YEARS 2018-2021





U.S. VIRGIN ISLANDS OFFICE OF THE GOVERNOR
BUREAU OF ECONOMIC RESEARCH



THANK YOU!



Allison DeGazon, Ph.D.



webmaster@usviber.org



Allison.degazon@ber.vi.gov