

U.S. Virgin Islands Annual Economic Indicators

BUREAU OF ECONOMIC RESEARCH - OFFICE OF THE GOVERNOR

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	2000	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Annual Percent Change	
															5-Year	1-Year
POPULATION, LABOR FORCE, STUDENTS AND GRADUATES																
Resident population	108,612	107,343	106,405	105,784	105,080	104,761	102,008	100,768	97,373	96,815	96,211	95,668	87,146	106,405	2.3	22.1
St. Croix	53,234	52,612	50,601	50,247	50,225	49,989	47,735	48,502	46,550	46,280	45,980	45,720	41,004	50,601	2.2	23.4
St. Thomas/St. John	53,378	54,731	55,804	55,400	54,855	54,772	54,273	52,266	50,823	50,535	50,231	49,948	46,142	55,804	2.3	20.9
St. Thomas	51,181	50,583	51,634	51,266	50,816	50,745	49,835	48,425	46,866	46,600	46,321	46,060	42,261	51,634	2.4	22.2
St. John	4,197	4,148	4,170	4,134	4,039	4,027	4,438	3,841	3,957	3,935	3,910	3,888	3,881	4,170	1.1	7.4
Civilian labor force	47,730	52,861	51,424	50,729	50,577	47,558	46,777	48,547	48,084	48,555	45,019	43,149	42,693	46,175	-1.3	8.2
Civilian employment	44,500	48,863	47,272	46,121	44,659	41,207	40,718	43,024	42,769	42,722	41,210	40,501	38,980	39,491	-1.9	1.3
Unemployment rate (percent)	6.8	7.6	8.1	9.1	11.7	13.4	13.0	11.9	11.1	12.0	8.5	6.1	8.7	8.8	-1.5	1.2
K-12 school enrollment	26,470	21,684	22,052	21,175	20,529	19,643	18,643	17,822	17,286	14,566	14,791	14,772	10,993	10,234	-9.0	-6.9
High school graduates	1,045	979.0	1020	1041	921	924	939	854	839	691	670	780	723	682	-7.3	-5.7
U.V.I. graduates	313	345	383	337	359	332	322	285	302	317	313	274	370	313	4.4	-15.4
WAGE AND SALARY EMPLOYMENT (number of jobs)																
Non-agricultural wage & salary employment	42,050	43,690	44,106	43,719	40,466	38,704	37,903	37,704	38,199	37,036	33,234	35,065	36,526	34,972	-4.7	-4.3
Private sector	29,020	30,680	31,029	31,242	28,990	27,681	27,057	26,943	27,444	26,192	22,738	24,483	25,620	24,309	-6.3	-5.1
Construction & mining	1,950	2,081	2,099	2,055	1,739	1,647	1,428	1,553	1,569	1,838	2,326	2,739	3,839	2,415	14.7	-37.1
Manufacturing	2,480	2,192	2,120	2,096	1,151	672	625	591	619	583	530	588	763	725	0.1	-5.0
Transportation, Warehouse & Utilities	2,450	1,577	1,514	1,579	1,420	1,494	1,455	1,459	1,400	1,363	1,305	1,340	1,110	1,239	-3.3	11.6
Wholesale & retail trade	8,950	6,825	6,706	6,846	7,002	6,755	6,686	6,596	6,605	6,231	5,510	3,840	1,633	5,181	26.2	217.4
Financial Activities	1,950	2,458	2,360	2,375	2,276	2,240	2,200	2,169	2,156	2,077	1,824	1,851	1,766	1,816	-6.0	2.8
Leisure and Hospitality	7,520	6,952	7,296	7,372	7,292	7,247	7,259	7,315	7,671	6,916	4,205	4,630	4,731	5,805	-12.7	22.7
Information	787	777	768	801	804	769	737	716	641	653	646	619	523	483	-4.7	-7.7
Services (profess. & bus., edu. & health & other)	11,240	9,120	9,143	9,693	9,220	9,082	9,005	9,018	9,095	8,886	8,739	9,515	9,675	8,487	-3.2	-12.3
Federal government	860	1,001	962	937	946	952	948	960	868	864	894	896	938	939	2.3	0.1
Territorial government	12,170	12,009	12,116	11,540	10,530	10,071	9,897	9,801	9,887	9,980	9,602	9,686	9,968	9,725	-1.2	-2.4
INCOME AND EARNINGS (millions of dollars unless noted otherwise)																
Gross Domestic Product (GDP)	2,337	4,201	4,324	4,223	4,089	3,738	3,565	3,663	3,798	3,794	3,923	4,121	4,189	4,444	2.9	6.1
Personal income (PI)	1,934.5	2,568.8	2,724.2	2,652.5	2,457.6	2,232.7	2,277.4	2,322.9	2,369.4	2,416.7	2,657.0	2,852.0	2,743.0	2,923	4.9	6.6
Per capita personal income (\$)	16,567	23,931	25,603	25,084	23,388	21,353	21,994	22,653	23,333	24,033	24,754	25,497	26,261	27,049	3.0	3.0
Per capita PI as a percent of U.S. average	54.7	53.6	53.3	53.5	53.7	47.9	48.1	47.8	48.8	49.2	50.7	51.1	49.1	37.6	-4.1	-23.4
Wages and salaries	1,156.4	1,629.9	1,676.0	1,690.0	1,572.3	1,454.3	1,449.9	1,480.2	1,520.4	1,509.6	1,424.7	1,611.9	1,751.8	1,678.0	-1.5	-4.2
Annual average gross pay (\$)	27,500	37,306	38,000	38,656	38,855	37,575	38,252	39,258	39,802	40,759	42,870	45,970	47,960	47,980	3.4	0.0
Inflation-adjusted income:																
Real GTP (millions of 2005 dollars)	1,357.2	4,203.0	4,241.0	3,895.0	3,310.0	3,832.0	3,764.0	3,748.0	3,808.0	3,780.0	3,852.0	3,959.0	3,889.0	4,000.0	0.8	2.9
PI (millions of 1982-84 dollars)	1,123.4	1,197.5	1,249.4	1,179.3	1,070.4	958.5	961.9	980.1	987.3	985.9	1,058.1	1,115.6	1,059.9	1,078.7	2.3	1.8
Per capita PI (1982-84 dollars)	9,620.7	11,155.6	11,742.2	11,152.3	10,186.3	9,166.4	9,290.0	9,558.4	9,722.5	9,804.0	9,858.2	9,973.1	10,147.1	9,982.3	0.4	-1.6
ENERGY CONSUMPTION																
Electricity sales (KWH)	636,906	713,144	743,667	739,599	707,003	663,686	623,956	603,464	621,341	602,084	385,624	514,526	555,596	573,837	-12.7	3.3
Residential (FY)	235,249	248,227	264,932	266,723	249,012	231,148	219,402	211,754	224,268	228,987	142,834	197,912	227,814	243,867	-10.2	7.0
Commercial (FY)	113,979	116,192	120,998	135,224	139,413	123,234	113,517	108,150	115,464	112,187	71,290	92,003	103,937	105,675	-12.2	1.7
Industrial (FY)	287,678	348,725	357,737	337,652	318,578	309,304	291,037	283,560	281,609	260,910	171,500	224,611	223,845	224,295	-15.2	0.2
Fuel consumption (millions of gallons)	90.1	231.3	236.5	247.2	184.4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	-
Gasoline	36.9	44.5	47.0	42.2	34.7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	-
Diesel	53.2	186.8	189.4	205.0	149.7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	-

NOTES

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U.S. Virgin Islands Economic Indicators continued...

															Annual Percent Change	
	2000	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	5-Year	1-Year
U.S. PRICE LEVEL INDICES (Index points)																
GNP Implicit Price Deflator (1987=100)	138.3	172.9	180.2	190.9	194.6	197.0	200.6	194.2	192.2	198.4	204.4	206.1	203.3	221.4	3.4	8.9
Producer Price Index (1982=100)	132.7	172.6	179.8	190.6	194.2	196.6	200.3	193.8	191.9	198.0	204.0	205.7	203.0	221.0	3.4	8.9
US Consumer Price Index (1982-84=100)	172.2	214.5	218.0	224.9	229.6	232.9	236.7	237.0	240.0	245.1	251.1	255.7	258.8	271.0	2.6	4.7
USVI Consumer Price Index (2009=100)	-	-	104.0	109.7	115.7	118.5	119.3	121.7	123.8	130.0	99.8	102.8	109.6	115.8	-5.8	5.7
EXPORT/IMPORT TRADE (millions of dollars unless noted otherwise)																
Total exports	150,373.4	1,106,929.6	1,828,848.8	2,250,522.6	818,837.6	948,994.5	1,337,021.8	82,659.6	270,462.3	972,610.1	861,113.5	950,465.5	698,503.1	N/A	-	-
To U.S.	4,964.3	8,495.3	9,992.5	10,994.8	1,377.7	265.4	225.8	194.2	283.2	369.6	348.5	257.5	308.1	N/A	-	-
Wastes of Motor Fuel & Lubricating Oils	191,133.1	631,942.8	542,850.5	1,088,703.8	443,699.2	339,391.6	512,362.2	15,115.5	313,556.0	832,503.0	1,059,946.0	788,618.8	594,162.3	N/A	-	-
To foreign	145,409.1	1,098,434.3	1,818,856.3	2,239,527.8	817,459.9	948,729.1	1,336,796.0	82,465.4	270,179.1	972,240.5	860,765.0	950,208.0	698,195.0	N/A	-	-
Rum exports to U.S. (thous. of P.L.)	N/A	109.8	156.7	102.8	1,869.8	12.1	34.5	35.4	59.9	103.6	39.6	204.3	13.5	N/A	-	-
Watch exports to U.S. (thousands)	529.0	75.0	52.0	52.7	55.6	60.0	76.8	41.4	326.4	179.8	4,399.9	446.9	200.3	N/A	-	-
Total imports	5,349.9	10,309.5	12,067.3	13,972.7	2,966.7	2,590.20	2,841.30	1,366.40	2,293.20	3,276.00	3,706.70	3,644.30	2,705.70	N/A	-	-
From U.S.	592.3	1,139.3	1,548.9	1,767.6	1,719.4	2,119.2	2,144.5	1,222.4	1,225.5	2,077.8	2,240.0	2,707.5	1,936.7	N/A	-	-
Gasoline	N/A	4,024.0	1,457.0	685.0	45,232.0	56,426.0	233,001.0	65,534.0	47,707.0	125,446.0	30,903.0	77,463.0	41,063.0	N/A	-	-
Propane	N/A	1,599.0	2,675.0	2,901.0	3,400.0	5,521.0	6,802.0	12,031.0	14,368.0	40,035.0	53,832.0	150,573.0	25,413.0	N/A	-	-
From foreign	4,757.6	9,170.2	10,518.4	12,205.1	1,247.3	471.0	696.8	144.0	567.7	1,198.2	1,466.7	936.8	769.0	N/A	-	-
Gasoline	-	-	-	-	4,133.3	100,127.0	97,378.4	0.0	54,454.8	237,035.1	195,156.1	112,720.7	27,693.3	N/A	-	-
Propane	614.9	0.0	0.0	0.0	26,703.4	31,200.8	37,124.1	8,866.0	7,018.8	8,319.7	0.0	0.0	499.0	N/A	-	-
Ocean freight imports (thousands of tons)	1,031.6	1,065.2	1,090.8	1,156.6	1,975.0	931.0	866.1	947.7	1,045.9	884.9	907.3	1,308.2	1,113.9	N/A	-	-
To St. Thomas/St. John	809.0	685.2	611.7	720.2	1,199.0	564.0	558.1	600.6	656.6	577.7	610.2	864.7	663.3	N/A	-	-
To St. Croix (excluding petroleum)	223.0	380.0	479.1	436.4	776.0	367.0	308.0	347.1	389.3	307.2	297.0	444.4	450.6	N/A	-	-
U.S.V.I. GOVERNMENT, GENERAL FUND (FY, millions of dollars)																
Operating budget (appropriations)	432.1	848.6	869.7	793.4	764.6	709.4	795.2	741.5	754.4	777.8	883.9	841.8	817.8	837.7	6.0	2.4
Net revenues - taxes, duties and other	382.4	468.2	492.0	587.6	562.4	604.6	599.0	644.9	709.7	715.5	656.5	571.2	431.4	742.8	6.4	72.2
Individual income taxes (gross)	226.4	327.9	334.4	353.6	333.2	327.4	346.7	358.1	356.6	343.4	379.0	432.0	436.4	454.1	4.4	4.1
Corporate income taxes (gross)	28.0	50.7	61.0	54.4	45.7	62.5	79.1	76.6	49.6	46.2	55.7	55.3	70.0	73.0	13.0	4.3
Real property taxes	62.4	29.6	22.1	86.6	102.7	101.8	40.9	99.1	53.6	48.7	71.0	63.0	61.7	49.0	12.0	-20.6
Trade and excise taxes	18.0	21.4	19.0	24.6	23.0	22.7	23.4	22.9	16.2	19.2	36.9	45.1	11.0	21.0	43.6	90.9
Gross receipts taxes	93.4	126.1	134.5	145.4	150.4	156.3	156.9	158.3	157.9	164.1	182.3	193.9	231.0	199.2	6.3	-13.8
Hotel room taxes (includes Tourism Fund)	12.5	15.5	17.3	17.5	20.4	21.9	22.5	24.6	28.8	29.8	25.7	31.5	53.5	34.0	1.9	-36.4
All other taxes	4.4	14.1	13.3	13.8	15.3	16.1	15.1	27.0	121.6	27.4	37.6	10.4	28.8	11.7	22.9	-59.4
U.S. Customs duties	5.5	0.1	0.4	1.9	0.0	0.0	0.0	1.0	1.5	0.7	0.0	0.7	0.0	4.0	-	-
FEDERAL REMITTANCE AND EXPENDITURES (FY, millions of dollars)																
Rum excise taxes (returned to U.S.V.I. gov.)	62.7	106.8	111.9	133.9	193.2	288.2	245.9	194.3	239.2	202.7	248.7	270.3	261.9	0.0	0.1	-3.1
Direct federal expenditures	487	876	2052	887	161	159	141	150	650	208	239	187	225	291	68.0	20.3
Government grants	195	372	1433	730	136	795	753	1,116	172	134	192	231	216	243	10.2	-6.4
Salaries and wages	45	64	62	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for individuals	232	376	374	-	-	-	-	-	-	-	-	-	-	-	-	-
Procurement and other programs	14	62	50	-	-	-	-	-	-	-	-	-	-	-	-	-
MISCELLANEOUS (millions of dollars unless noted otherwise)																
Taxable gross business receipts (FY)	2,335.0	3,152.5	3,362.5	3,231.1	3,008.0	3,126.0	3,138.0	3,166.0	3,158.0	3,282.0	3,646.0	3,878.0	4,620.0	3,984.0	6.3	-13.8
Bank deposits	1,638.6	2,115.5	2,150.4	2,209.4	2,137.5	2,203.3	2,175.6	2,222.9	2,254.1	2,576.6	3,160.6	3,090.7	3,349.3	N/A	-	-
Value of construction permits	202.0	261.8	187.2	179.1	141.4	156.6	201.4	144.3	157.4	117.1	315.8	274.3	234.8	454.3	78.6	93.5
St. Thomas/St. John	144.0	79.0	80.6	87.9	85.1	114.8	142.2	98.5	96.5	48.1	146.2	182.5	116.2	207.0	79.9	78.1
St. Croix	58.0	175.9	106.5	91.1	56.2	41.8	59.2	45.8	60.8	69.0	169.0	91.7	118.5	248.0	88.4	109.3
No. of business license applications (FY)	17,631	12,956	15,181	13,828	13,291	10,407	16,304	16,017	15,705	13,345	13,686	12,504	13,489	N/A	-	-
No. of registered vehicles (FY)	74,280	75,951	74,570	75,585	72,972	72,540	66,485	8,106	74,517	67,295	79,911	73,435	78,253	N/A	-	-
No. of telephones	70,062	54,860	56,806	50,549	49,409	43,972	40,814	38,005	34,078	31,501	29,035	26,340	29,228	N/A	-	-
															Published Dec-22	

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