

SELECTED IMPORTS REVIEW

TO THE USVI FROM UNITED STATES & FOREIGN REGIONS

All data in the report are produced by the Census Bureau and are compiled by the Bureau of Economic Research.

2023

JANUARY TO DECEMBER



NOTE: The "Selected Imports Review" is an annual analysis of the goods imported to the U.S. Virgin Islands (USVI) from both the United States (U.S.) and Foreign countries. This report provides in-depth data on frequently imported items such as clothing, footwear, and gasoline. These selected imports are categorized into four key import categories: Apparel imports, Tourist imports, Industrial imports, and Household imports. It includes graphs and tables that illustrate the variations in imports from both regions to the USVI.

IMPORTED FOOD PRODUCTS TO THE USVI: JANUARY TO DECEMBER 2023

In 2023, the total value of selected imports for the U.S. Virgin Islands reached **\$899.2 million**, reflecting a notable increase of 14.5% from the \$782.2 million recorded in 2022.



The United States Virgin Islands (USVI) has seen remarkable increases in import values across several categories. Handbag imports in the Apparel sector climbed by \$455,700 to \$865,325, while baby garments rose by \$68,639 to \$109,639. In Tourist Goods, camera imports surged by \$484,000 to \$620,000, and make-up products tripled in value to \$3.6 million, increasing by \$2.8 million. Portland Cement in the Industrial Import Goods category rose slightly to \$2.2 million, and propane imports increased by \$43.3 million to \$70.1 million. Gasoline values also rose by \$1.4 million. Notably, the U.S. benchmark Henry Hub natural gas price dropped 62% in 2023 according to the U.S. Energy Information Administration (EIA), which may impact next year's import values. Additionally, the value of insecticides in selected household items doubled, increasing by \$206,341.

In 2023, overall, the Apparel Imports category fell by 26.2%, with significant declines in Clothing, which dropped by 34.4%. This category includes T-shirts, which saw a decrease of 43.5%, Footwear that declined by 19.1%, and Socks, which experienced a dramatic drop of 90.5%. Tourist Imports overall fell by 14.3%, including Perfume (27.7%) and Jewelry (18.0%). Industrial Imports saw a minor decrease in Tires (7.9%), while Household Imports, such as Toilet Paper (9.6%), Curtains & Drapes (58.1%), and Cleaning Supplies (19.3%), also declined.

In 2023, the U.S. accounted for 93% of "SELECTED" Imports at \$839.3 million, while Europe, South-Central America, and Asia contributed the remaining 7% (\$63.2 million).

The total import value of all items, including items NOT listed in this report, to the U.S. Virgin Islands in 2023 totaled \$4.1 billion, a 16.2% decrease compared to 2022.

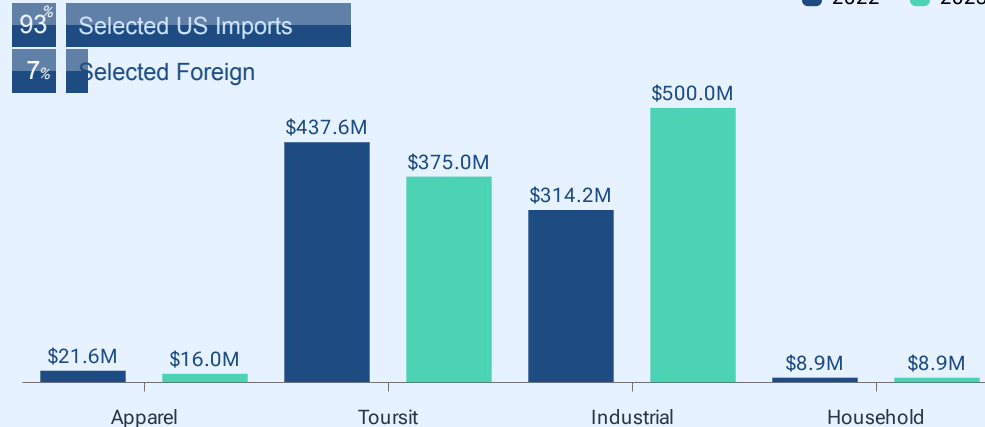
Table 1: 2022 -2023 Selected Imports categorized by Regions (United States and Foreign)

Imports Category	U.S.	FOREIGN	2023 TOTAL	2022 Total	% CHG.
Apparel Imports					
Clothing	\$8,295,600	\$1,180,638	\$9,476,238	\$14,449,578	-34.4%
T-shirts	\$2,932,000	\$417,895	\$3,349,895	\$5,930,486	-43.5%
Fabric	\$2,799,000	\$247,768	\$3,046,768	\$1,788,578	70.3%
Baby Garments	\$105,000	\$4,639	\$109,639	\$41,000	167.4%
Socks	\$171,000	\$0	\$171,000	\$1,799,464	-90.5%
Footwear	\$5,003,000	\$4,442	\$5,007,442	\$6,188,000	-19.1%
Handbag Items	\$835,000	\$30,325	\$865,325	\$409,625	111.2%
Handkerchiefs	\$19,000	\$0	\$19,000	\$13,000	46.2%
Hat & Headgear	\$384,000	\$177,609	\$561,609	\$519,368	8.1%
Total	\$14,536,600	\$1,393,014	\$15,929,614	\$21,579,571	-26.2%
Tourist Imports					
Camera	\$620,000	\$0	\$620,000	\$136,000	355.9%
China	\$1,532,000	\$321,499	\$1,853,499	\$1,446,000	28.2%
Cigarettes	\$3,740,000	\$0	\$3,740,000	\$2,504,000	49.4%
Crystal	\$180,000	\$47,605	\$227,605	\$176,000	29.3%
Jewelry	\$309,451,000	\$26,222,919	\$335,673,919	\$409,351,528	-18.0%
Leather	\$4,387,000	\$109,935	\$4,496,935	\$3,669,133	22.6%
Linen	\$1,573,000	\$389,085	\$1,962,085	\$1,539,522	27.4%
Make-Up	\$3,632,000	\$2,092	\$3,634,092	\$852,000	326.5%
Perfume	\$3,638,000	\$42,573	\$3,680,573	\$5,087,905	-27.7%
Watches	\$18,173,000	\$769,146	\$18,942,146	\$12,809,283	47.9%
Total	\$346,926,000	\$27,904,854	\$374,830,854	\$437,571,371	-14.3%
Industrial Imports					
Crude Oil	\$125,971,000	\$0	\$125,971,000	\$0	-
Gasoline	\$379,889,000	\$32,050,638	\$411,939,638	\$274,426,916	50.1%
Paint Varnish	\$10,894,000	\$0	\$10,894,000	\$7,252,000	50.2%
Portland Cement	\$1,832,000	\$323,250	\$2,155,250	\$904,275	138.3%
Propane	\$70,103,000	\$0	\$70,103,000	\$26,852,000	161.0%
Tires	\$3,796,000	\$633,874	\$4,429,874	\$4,809,779	-7.9%
Total	\$466,514,000	\$33,007,762	\$499,521,762	\$314,244,970	58.9%
Household Imports					
Bathe Supplies	\$132,000	\$0	\$132,000	\$80,000	65.0%
Bed Linen	\$858,000	\$220,829	\$1,078,829	\$767,027	40.7%
Carpeting	\$954,000	\$241,958	\$1,195,958	\$831,000	43.9%
Cleaning Supplies	\$4,540,000	\$29,746	\$4,569,746	\$5,642,474	-19.0%
Curtains & Drapes	\$222,000	\$4,161	\$226,161	\$539,830	-58.1%
Insecticides	\$1,101,000	\$0	\$1,101,000	\$330,000	233.6%
Toilet Paper	\$623,000	\$22,122	\$645,122	\$713,265	-9.5%
Total	\$8,430,000	\$518,816	\$8,948,816	\$8,903,596	0.51%

Please note: Crude Petroleum data is not currently available for 2022

Figure 2: Clothing, T-shirts, Watches, Tires & Cleaning Supplies 2022-2023

Figure 3: Imports from U.S. & Foreign Regions



2021-2023 TOTAL IMPORTS TO THE USVI

The total import value of all items, including items not listed in this report, to the US Virgin Islands in 2023 totaled **\$4.1 billion**, a 16.2% decrease compared to 2022.

