

SELECTED IMPORTS REVIEW

TO THE USVI FROM UNITED STATES & FOREIGN REGIONS

2024
JANUARY TO DECEMBER



All data in the report are produced by the Census Bureau and are compiled by the Bureau of Economic Research.

NOTE: The "Selected Imports Review" is an annual analysis of the goods imported to the U.S. Virgin Islands (USVI) from both the United States (U.S.) and Foreign countries. This report provides in-depth data on frequently imported items such as clothing, footwear, and gasoline. These selected imports are categorized into four key import categories: Apparel imports, Tourist imports, Industrial imports, and Household imports. It includes graphs and tables that illustrate the variations in imports from both regions to the USVI.

IMPORTED FOOD PRODUCTS TO THE USVI: JANUARY TO DECEMBER 2024

In 2024, the total value of Selected Imports was \$843.3 million, representing a 9.8% decline from the \$902.6 million recorded in 2023.



In 2024, there were significant decreases in the value of imported goods across four selected categories. All items in the Industrial Imports category experienced a decline, resulting in an overall reduction of 14.7%. This decline was primarily driven by a substantial 77.0% drop in crude petroleum imports, which includes gasoline (down 15%) and propane (down 8.1%). The downturn in this category can largely be attributed to a 62% reduction in the U.S. benchmark Henry Hub natural gas price in 2023. Other notable decreases in this category included a 44.9% reduction in Portland cement imports. Similarly, Tourist imports decreased by 5.2%, highlighted by a 68.5% fall in Cameras and a 42.1% reduction in Watches. In Apparel, Handbag imports (69.0%), Baby Garments (25.8%), and Fabric (39.5%) imports decreased. Other notable reductions included a 54.3% drop in Insecticides in Household imports.

In 2024, the Apparel category saw a 2.6% increase, while the Household category experienced a significant growth of 43.6% in imports. Some selected items within these categories rose by over 100%. Notable examples include Handkerchiefs in the Apparel category, which increased by \$25,000, and T-shirts, which grew by 14.1%. In the Household category, Cleaning Supplies recorded the highest increase in import value, rising by \$4,594,254. Additional significant increases included Curtains & Drapes, which rose by \$306,411, and Bath Supplies, which saw an increase of \$172,000. These items represented the strongest import value increases among the U.S. Virgin Islands' selected imported goods for the year.

In 2024, the U.S. is the leading source of imports, accounting for 90% (\$762.0 million). The other 10% (\$81.4 million) mainly comes from Europe, with contributions from South America, Central America, and Asia.

The total import value of all items, including items "not" listed in this report, to the US Virgin Islands in 2024 totaled \$3.6 billion, an 11.2% decrease compared to 2022.

Table 1: 2022 -2023 Selected Imports categorized by Regions (United States and Foreign)

	U.S.	FOREIGN	2024 TOTAL	2023 Total	% CHG.
Apparel Imports					
Clothing	\$8,961,000	\$1,049,168	\$10,010,168	\$9,476,238	5.6%
T-shirts	\$3,384,000	\$438,484	\$3,822,484	\$3,349,895	14.1%
Fabric	\$1,723,000	\$119,167	\$1,842,167	\$3,046,768	-39.5%
Baby Garments	\$65,000	\$16,339	\$81,339	\$109,639	-25.8%
Socks	\$83,000	\$1,620	\$84,620	\$171,000	-50.5%
Footwear	\$5,460,000	\$22,678	\$5,482,678	\$5,007,442	9.5%
Handbag Items	\$209,000	\$58,961	\$267,961	\$865,325	-69.0%
Handkerchiefs	\$44,000	\$0	\$44,000	\$19,000	131.6%
Hat & Headgear	\$269,000	\$273,449	\$542,449	\$561,609	-3.4%
Total	\$14,943,000	\$1,404,256	\$16,347,256	\$15,929,614	2.6%
Tourist Imports					
Camera	\$195,000	\$0	\$195,000	\$620,000	-68.5%
China	\$1,370,000	\$61,050	\$1,431,050	\$1,853,499	-22.8%
Cigarettes	\$3,347,000	\$5,070	\$3,352,070	\$3,740,000	-10.4%
Crystal	\$86,000	\$86,996	\$172,996	\$227,605	-24.0%
Jewelry	\$291,176,000	\$36,179,629	\$327,355,629	\$335,673,919	-2.5%
Leather	\$2,703,000	\$142,637	\$2,845,637	\$4,496,935	-36.7%
Linen	\$1,430,000	\$88,939	\$1,518,939	\$1,962,085	-22.6%
Make-Up	\$2,717,000	\$66,947	\$2,783,947	\$3,634,092	-23.4%
Perfume	\$4,687,000	\$65,101	\$4,752,101	\$3,680,573	29.1%
Watches	\$10,723,000	\$250,071	\$10,973,071	\$18,942,146	-42.1%
Total	\$318,434,000	\$36,946,440	\$355,380,440	\$374,830,854	-5.2%
Industrial Imports					
Crude Oil	\$28,962,000	\$0	\$28,962,000	\$125,971,000	-77.0%
Gasoline	\$308,935,000	\$41,209,556	\$350,144,556	\$411,939,638	-15.0%
Paint Varnish	\$6,404,000	\$0	\$6,404,000	\$10,894,000	-41.2%
Portland Cement	\$411,000	\$777,300	\$1,188,300	\$2,155,250	-44.9%
Propane	\$64,398,000	\$0	\$64,398,000	\$70,103,000	-8.1%
Tires	\$3,360,000	\$463,791	\$3,823,791	\$4,429,874	-13.7%
Total	\$383,508,000	\$42,450,647	\$425,958,647	\$499,521,762	-14.7%
Household Imports					
Bathe Supplies	\$304,000	\$0	\$304,000	\$132,000	130.3%
Bed Linen	\$737,000	\$15,188	\$752,188	\$1,078,829	-30.3%
Carpeting	\$712,000	\$64,446	\$776,446	\$1,195,958	-35.1%
Cleaning Supplies	\$9,164,000	\$0	\$9,164,000	\$4,569,746	100.5%
Curtains & Drapes	\$529,000	\$3,572	\$532,572	\$226,161	135.5%
Insecticides	\$503,000	\$0	\$503,000	\$1,101,000	-54.3%
Toilet Paper	\$796,000	\$26,093	\$822,093	\$645,122	27.4%
Total	\$12,745,000	\$109,299	\$12,854,299	\$8,948,816	43.6%

Figure 2: Clothing, T-shirts, Watches, Tires & Cleaning Supplies 2023-2024

